




APPENDIX 3

Key

-  Corporate documentation
-  Property documentation
-  Security documentation

Definitions

1. **Council** means Ashford Borough Council;
2. **Picturehouse** means Picturehouse Cinemas Limited (registration number 02310403);
3. **SPV** means Ashford Cinema Limited (registration number 15473154);
4. **Cine-UK** means Cine-UK Limited (registration number 03005901);
5. **Lease** means the lease of the Property dated 17 May 2019 and made between (1) Ashford Borough Council (2) Picturehouse Cinemas Limited and (3) Cine-UK Limited; and
6. **Property** means the cinema property, described as Unit 7, Elwick Place, Elwick Road, Ashford TN23 1AX.

Documents between the Council and the SPV

1 – Loan Agreement Letter - £100,000 loan from the Council

Ashford Borough